

Places of Sanctuary Ireland Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Places of Sanctuary Ireland Company Limited By Guarantee CONTENTS

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Places of Sanctuary Ireland Company Limited By Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Philip Berman (Resigned 4 April 2023) Veronica Crosbie Gerry Hassett Mascarenhas Kevin Aileen Kennedy (Appointed 24 May 2023) Tetyana Lokot (Appointed 21 September 2023) Nonkosinathi Ramazani (Appointed 24 May 2023) Tonye Benson Olatunde (Appointed 24 May 2023)
Company Secretary	Gerry Hassett
Charities Regulatory Authority Number	20107369
Company Registration Number	585268
Registered Office	2 St Andrews Street Dublin 2
Principal Address	C/O Irish Refugee Council 37 Killarney Street Dublin 1 D01 Nx74
Auditors	Carey Audit Tax Advisory Limited Newgarden Lisnagry Co Limerick
Principal Bankers	Allied Irish Bank plc Howth Road Raheny Dublin 5

Places of Sanctuary Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Places of Sanctuary Ireland Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Places of Sanctuary Ireland is a network of groups in towns, cities and local communities which share the objectives of promoting the integration, inclusion and welfare of refugees, asylum seekers and vulnerable migrants by encouraging every sector of society to make a practical commitment to becoming places of welcome and safety.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Income

The Board of directors are very grateful for the support of the following donors in 2023:

Community Foundation Ireland
Heritage Council
Lakeside Fund (Killeen Group)
Department of Children Equality Diversity Integration and Youth

Financial Results

At the end of the financial year the company had gross assets of €47,328 (2022 - €125,309) and gross liabilities of €5,952 (2022 - €6,973). The net assets of the company have decreased by €(76,960).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Philip Berman (Resigned 4 April 2023)
Veronica Crosbie
Gerry Hassett
Mascarenhas Kevin
Aileen Kennedy (Appointed 24 May 2023)
Tetyana Lokot (Appointed 21 September 2023)
Nonkosinathi Ramazani (Appointed 24 May 2023)
Tonye Benson Olatunde (Appointed 24 May 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Gerry Hassett.

Places of Sanctuary Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Places of Sanctuary Ireland Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Carey Audit Tax Advisory Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/O Irish Refugee Council, 37 Killarney Street, Dublin 1, D01 Nx74.

Approved by the Board of Directors on ¹⁶~~12~~ July 2024 and signed on its behalf by:



Veronica Crosbie
Director



Gerry Hassett
Director

Places of Sanctuary Ireland Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on ¹⁶~~12~~ July 2024 and signed on its behalf by:



Veronica Crosbie
Director



Gerry Hassett
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Places of Sanctuary Ireland Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Places of Sanctuary Ireland Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Places of Sanctuary Ireland Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

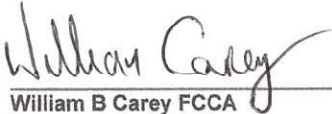
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of Places of Sanctuary Ireland Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



William B Carey FCCA
for and on behalf of
CAREY AUDIT TAX ADVISORY LIMITED
Newgarden
Lisnagry
Co Limerick

16 July 2024

Places of Sanctuary Ireland Company Limited By Guarantee
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	3.1	-	527	527	-	-	-
Charitable activities							
- Grants from governments and other co-funders	3.2	-	154,088	154,088	-	170,461	170,461
Total income		-	154,615	154,615	-	170,461	170,461
Expenditure							
Charitable activities	4.1	-	231,575	231,575	-	104,043	104,043
Net income/(expenditure)		-	(76,960)	(76,960)	-	66,418	66,418
Transfers between funds		-	-	-	(1,895)	1,895	-
Net movement in funds for the financial year		-	(76,960)	(76,960)	(1,895)	68,313	66,418
Reconciliation of funds:							
Total funds beginning of the year	10	2,646	115,690	118,336	4,541	47,377	51,918
Total funds at the end of the year		2,646	38,730	41,376	2,646	115,690	118,336

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Places of Sanctuary Ireland Company Limited By Guarantee
BALANCE SHEET

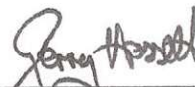
as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Cash at bank and in hand	6	<u>47,328</u>	<u>125,309</u>
Creditors: Amounts falling due within one year	7	<u>(5,952)</u>	<u>(6,973)</u>
Net Current Assets		<u>41,376</u>	<u>118,336</u>
Total Assets less Current Liabilities		<u><u>41,376</u></u>	<u><u>118,336</u></u>
Funds			
Restricted funds		<u>38,730</u>	<u>115,690</u>
General fund (unrestricted)		<u>2,646</u>	<u>2,646</u>
Total funds	10	<u><u>41,376</u></u>	<u><u>118,336</u></u>

Approved by the Board of Directors and authorised for issue on ¹⁶12 July 2024 and signed on its behalf by



Veronica Crosbie
Director



Gerry Hassett
Director

Places of Sanctuary Ireland Company Limited By Guarantee
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		(76,960)	66,418
		<u>(76,960)</u>	<u>66,418</u>
Movements in working capital:			
Movement in creditors		(1,021)	4,513
		<u>(77,981)</u>	<u>70,931</u>
Cash (used in)/generated from operations			
		<u>(77,981)</u>	<u>70,931</u>
Net (decrease)/increase in cash and cash equivalents		(77,981)	70,931
Cash and cash equivalents at the beginning of the year		125,309	54,378
		<u>125,309</u>	<u>54,378</u>
Cash and cash equivalents at the end of the year	6	47,328	125,309
		<u>47,328</u>	<u>125,309</u>

Places of Sanctuary Ireland Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Places of Sanctuary Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is 2 St Andrews Street, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

continued

Places of Sanctuary Ireland Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No liability to corporation tax arises as the company has been granted charitable tax exemptions from Revenue.

Irrecoverable valued added tax is expensed as incurred.

3.	INCOME					
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
			€	€	€	€
	Donations and legacies		-	527	527	-
3.2	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
			€	€	€	€
	Grants from governments and other co-funders:					
	Income from charitable activities		-	154,088	154,088	170,461
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		€	€	€	€	€
	Expenditure on charitable activities	231,575	-	-	231,575	104,043
5.	EMPLOYEES AND REMUNERATION					
	Number of employees				2023	2022
	The average number of persons employed (including executive directors) during the financial year was as follows:				Number	Number
	Administration				4	4
	The staff costs comprise:				2023	2022
					€	€
	Wages and salaries				167,154	79,610
6.	CASH AND CASH EQUIVALENTS				2023	2022
					€	€
	Cash and bank balances				47,328	125,309

continued

Places of Sanctuary Ireland Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

7. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Taxation and social security costs	2,570	3,898
Accruals	3,382	3,075
	<u>5,952</u>	<u>6,973</u>

8. STATE FUNDING

Agency

Government Department

Grant Programme

Purpose of the Grant

Term

Total Fund

Expenditure

Fund deferred or due at financial year end

Received in the financial year

Type of Grant

Restriction on use

Agency

Government Department

Grant Programme

Purpose of Grant

Term

Total Fund

Expenditure

Fund deferred or due at financial year end

Received in the financial year

Type of Grant

Restriction on use

The Heritage Council

Department of Housing, Local Government & Heritage

Heritage Capacity Fund

Sanctuary in Nature and Heritage

Term year ended 31 December, 2023

Total grant details €39,833

Direct expenses €10,632 Wages €29,201

Amount of Fund deferred or due at financial year end Nil

€39,833

Revenue Grant

€39,833

Pobal

Department of Children, Equality, Disability, Integration and Youth

International Protection Integration Fund

Fostering international protection and integration

31 December, 2022 and 31 December, 2023

Fund for 2022 amounted to €35,000 paid on 14 April, 2023 and fund for 2023 amounted to €20,000 paid on 8 September 2023

Direct costs and wages

None

€55,000

Revenue grant

€55,000

The company also provides an undertaking that the State's investment is protected and will not be used as security for any other activity without prior consultation with the parent Department and sanction of DPER. State funding above is in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'. The company does not

continued

Places of Sanctuary Ireland Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the company does not make any employer pension contributions to the employees, therefore, no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014. The company is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

9. RESERVES

	2023 €	2022 €
At the beginning of the year (Deficit)/Surplus for the financial year	118,336 (76,960)	51,918 66,418
At the end of the year	<u>41,376</u>	<u>118,336</u>

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	4,541	47,377	51,918
Movement during the financial year	(1,895)	68,313	66,418
At 31 December 2022	2,646	115,690	118,336
Movement during the financial year	-	(76,960)	(76,960)
At 31 December 2023	<u>2,646</u>	<u>38,730</u>	<u>41,376</u>

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	115,690	154,615	231,575	-	38,730
Unrestricted funds					
Unrestricted General	2,646	-	-	-	2,646
Total funds	<u>118,336</u>	<u>154,615</u>	<u>231,575</u>	<u>-</u>	<u>41,376</u>

10.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Restricted funds	47,328	(5,952)	41,376
	<u>47,328</u>	<u>(5,952)</u>	<u>41,376</u>

Places of Sanctuary Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 12 July 2024.

PLACES OF SANCTUARY IRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Places of Sanctuary Ireland Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2023

	2023 €	2022 €
Income	154,615	170,461
Expenses		
Wages and salaries	167,154	79,610
Rent payable	2,242	-
Insurance	838	836
Universities expenses	3,482	-
Printing, postage and stationery	-	1,075
Ambassador project cost	5,101	1,214
Telephone	-	6,723
Computer costs	1,271	1,036
Nature and heritage expenses	10,632	-
Motor expenses	13,875	-
Schools expenses	21,223	-
Board expenses	-	1,538
Legal and professional	1,681	8,858
Auditor's remuneration	3,382	3,075
Bank charges	142	78
General expenses	552	-
	231,575	104,043
Net (deficit)/surplus	(76,960)	66,418